

## **Press Release**

Mercator Lines Limited, today announced 3<sup>rd</sup> quarter results of the financial year 2008-09.

For the nine months ended 31<sup>st</sup> December 2008, the Company has achieved consolidated operating income of Rs. 1673.12 Crores as compared to Rs. 1002.85 Crores in the corresponding period last year, recording impressive growth of 67%. The operating profit before interest and other income also grew by 47% to Rs. 446.58 Crores against Rs. 304.54 Crores during corresponding previous period. This was in spite of charging off foreign exchange loss of Rs. 105.19 Crores against gain of Rs. 27.28 Crores during the corresponding previous period. The profit before tax and minority interest (excluding exchange gain or loss) has gone up from Rs. 205 Crores to Rs. 396 Crores showing an impressive growth of about 93%.

For the 3 months ended on 31<sup>st</sup> December 2008 the consolidated operating income at Rs. 530.82 Crores has shown of increase of 40% over corresponding period of 3 months ended in the previous year of Rs. 378.12 Crores. The profit before tax and minority interest (excluding exchange gain or loss) has gone up from Rs. 67 Crores to Rs. 79 Crores.

**For MERCATOR LINES LTD.**

**Deepak Dalvi**  
**Sr. Manager – Secretarial**  
January 29, 2009